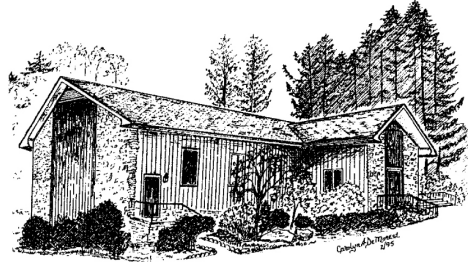


## THE UUFH ENDOWMENT FUND

**I**n 1992 the UUFH Board took a major step forward in broadening and strengthening the financial base of the Fellowship by creating what is now known as the Endowment Fund (formerly Special Gifts Fund). As a permanent, and discretely organized financial entity which provides for long term capital preservation and appreciation, this Fund greatly expands the options of members and friends in making gifts of lasting value and significance to UUFH. As they accumulate over time, these gifts can enhance the spiritual life of the congregation by giving a sense of permanence, security and longevity.



### BENEFITS OF THE ENDOWMENT FUND

- ❖ It provides a permanent and independently administered structure for the management of gifts, both large and small, which contribute long-term support to the principles and values of liberal religion, thereby helping donors to realize that great sense of satisfaction which comes from being a part of the hopes and aspirations of their faith long beyond their individual lives.
- ❖ It broadens the financial capacity of the Fellowship by providing funds for projects and special needs which are beyond the scope of the annual operating budget. Since its inception, the FUND has provided many thousands of dollars in grant monies for such purposes as renovations to facilities, educational seminars, social action projects, and many others, which have added to the life and spirit of the Fellowship Community.
- ❖ It provides a means for making lasting tributes and memorials to friends and loved ones. All gifts are promptly acknowledged and permanently recorded as described in the following section.

## MEMORIALS AND DONOR RECOGNITION

There are several forms of recognition accorded to donors and those honored or memorialized:

**Memorial Book** - The names of all donors to the Endowment Fund and those honored and/or memorialized are maintained in a memorial book which is on permanent display in a glass enclosed case in the Fellowship Building.

**Beacon Notices** - All gifts to the Endowment Fund as well as any bequests or other planned gifts to the Fellowship as publicized in the Beacon (unless the donor wishes to remain anonymous).

**Bequest Society** - The UUFH Bequest Society honors all individuals who have made a bequest or deferred gift to the Fellowship through will provision or other appropriate means. Bequest Society members names are inscribed on a plaque which is on display in the Fellowship Building.

## WHEN TO MAKE A GIFT

Gifts are welcome at any time but there are some personal circumstances which are especially opportune for consideration of a gift to the Endowment Fund.

- ❖ When you write or amend your will.
- ❖ When you wish to honor or memorialize a friend or loved one. Gifts to the Endowment Fund “help to keep the love alive.”
- ❖ When making long -term financial and estate plans.
- ❖ When considering the sale of stocks, bonds, real estate or personal property.
- ❖ When you wish to make a lasting contribution to the perpetuation of liberal religious values in our community.

## WAYS TO GIVE

- ❖ Gifts consisting of **checks, security transfers and other property transfers** should be made payable to UUFH and marked for the Endowment Fund.
- ❖ **Bequests** can be made by a clause in your will or a simple codicil to your existing will specifying the amount or description of your gift and naming the Endowment Fund of the Unitarian Universalist Fellowship of Hendersonville, N.C. as beneficiary
- ❖ Gifts of **life insurance policies** may be made by transferring ownership or naming UUFH as beneficiary upon the death of the insured.
- ❖ Legacy Gifts from **Individual Retirement Accounts (IRA's)** may be made by making UUFH the beneficiary of all or a part of the account.
- ❖ The UUA offers several **Life Income Plans** which enable the donor to make future gifts, receive immediate income tax benefits and still continue to receive significant lifetime income payments. The UUA website, which may be accessed at <http://www.uua.org/giving/plannedgifts/lifeincome/index.shtml>, has a complete explanation of the various gift opportunities and can offer advice and guidance to meet individual goals.

## MANAGEMENT OF THE FUND

- ❖ The administration and promotion of the fund is the responsibility of the **Endowment and Planned Giving Committee**, a standing committee under the bylaws, which is elected by the Congregation at the Fellowship Annual Meeting.
- ❖ Under Fellowship Bylaws which govern its operation, all moneys received are segregated and managed separately from the other funds of the Fellowship.
- ❖ All gifts to the Endowment Fund are maintained in the fund in perpetuity and only the investment earnings are available for grants for Fellowship purposes.



Any questions concerning the Endowment Fund including assistance in making a gift may be directed to **James McKinley, Minister**, or any member of the Endowment and Planned Giving Committee as shown in the Directory. All inquires will be treated with complete confidentiality.



Most of us derive a great sense of satisfaction from acts which have a permanent beneficial influence on the causes we believe in and the things which give meaning to our lives. Be it large or small, a gift to the Endowment Fund is a way of assuring support for our shared hopes and aspirations long beyond our individual lives.

*“The greatest use of a life is to spend it  
for something that will outlast it.”*  
-William James

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